



**FOR IMMEDIATE RELEASE**

## **DepositIQ Appoints Industry Veteran as New Sales Director**

Denver, CO (March 7, 2014) – Today, leading security deposit alternative provider DepositIQ announced the appointment of Yvette Davis, CPM to the position of sales director. Davis will lead DepositIQ’s rapid growth initiatives by selling the company’s innovative surety bond program to housing providers in Texas and surrounding states.

“With my background on the management side of the industry, I know the value created by a program like this firsthand,” said Davis “and I was drawn to DepositIQ’s superior product and platform. I look forward to contributing to the success of a company on the forefront of deposit alternatives.”

“Yvette brings a wealth of knowledge as a property management executive as well as her vast multifamily network. She will leverage those attributes to expand our presence in Texas and beyond. Yvette is a key addition to the DepositIQ team and we’re fortunate to have her join us,” said President Tom Schickel.

Ms. Davis comes to DepositIQ with decades of multifamily housing experience on the owner/operator side, including Executive Vice President at Alliance Residential and most recently, Vice President with Riverstone Residential, the second largest U.S. apartment manager.

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### **About DepositIQ, LLC:**

DepositIQ offers surety bonds in the place of standard cash deposits for the multifamily housing industry. Based in Denver, Colorado and branded as “the smart alternative to deposits” the product utilizes e-signature and e-payment technology to streamline the purchasing of bonds and a real-time report dashboard to provide crucial insight into clients’ bond policies and claims pools. DepositIQ was developed to work with all types of properties including market rate, student, affordable, military, and senior housing and can be utilized entirely online or via mobile and tablet platforms. Available nationwide, DepositIQ allows operators and owners to remain competitive in their respective markets by offering a lower cost move-in option, increasing closing ratios, and controlling bad debt issues. For more information visit [www.depositiq.com](http://www.depositiq.com).

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